



Additional Funding to Paycheck Protection Program (PPP)

This week, Congress is expected to add funding to the Paycheck Protection Program (PPP), a forgivable loan program aimed at helping small businesses make payroll amid the COVID-19 pandemic. The previous fund of \$349 billion was exhausted in 14 days, with Mississippi small businesses receiving more than 14,200 loans equating to about \$1.9 billion according to the SBA.

The new deal to add funding to the PPP is expected to be finalized tomorrow, April 24th. The funds will be available on a first-come, first-served basis. Some local banks are already accepting applications.

If you are a small business in our city, call your local bank today!

Only those who make the effort to apply early will receive funds. If you need more information, please visit www.sba.gov.